

# Despite all the best efforts of the management and the staff to improve operations and profitability of the synthetic rubber



**THE ANNOUNCEMENT** Despite all the best efforts of the management and the staff to improve operations and profitability of the synthetic rubber producing Styrene Butadiene Rubber (SBR) ve CIS Butadiene Rubber (CBR) units at the company's Petrochemical Complex, the units continue to make losses and it has become clear that return to profitability is not going to be possible. With the closing of the CBR and SBR units, a reduction in the workforce numbers is inescapable. All relevant employees will be offered voluntary redundancy terms and where possible we will offer alternative employment opportunities at the company's other production facilities. Those who still remain surplus to requirements despite these options will as a last option be made redundant and paid in accordance with all their legal rights. Should economic conditions change, such that the SBR and/or the CBR units be restarted, the company will first offer the job opportunities to those suitable personnel who have been laid off. The above explanation is prepared in accordance with the Regulation Series VIII, No. 39 of the Capital Markets Board. As such the information on this subject is given in full, in accordance with company records and has been prepared with every effort made to ensure that it is a full and true representation of the subject in hand, and as such the management takes responsibility for this information