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Tupras' 2005 consolidated after tax net profit calculated in accordance with CMB accounts (Capital Market Board of Turkey) is YTL 658,440,381 and according to legal (company) records is YTL 532,102,947.30.

Since the previous years' legal reserves exceeds the ceiling amount, % 5 legal reserves is not allocated in current year in accordance with Turkish Commercial Law Article 466.

In line with the CMB principles, since distributable income of current period in the company records is lower than the distributable income prepared in accordance with CMB, the basis profit for the distribution is YTL 532,102,947.30 (the Company records) and the balance sheet total assets value is YTL 5,736,825,054.0

Accordingly Tupras Board of Directors has decided to recommend to AGM on 26 April 2006 for the allocations of the current profit as below;

- YTL 484,868,221.18 as cash dividend for shareholders ,
- YTL 47,234,726.12 (10%) as secondary legal reserve Up on the acceptance of dividend distribution proposal by AGM by taking our legal records as basis;
- Out of cash dividend amount of YTL 484.868.221,18, it has been decided to be paid
- YTL 17,550,062.66 from current year's exceptional revenues
- YTL 467,318,158.52 from current year non-exceptional revenues

Our shareholders that is Turkish resident taxpayer of corporations and that is non-resident taxpayer persons having a regular agent or an office in Turkey will get the dividend payment at the rate of 193.62 % and cash dividend gross = net YTL 1.9362 per nominal share;

For the our other shareholders the dividend payment at the rate of 193.62 % and cash dividend gross YTL 1.9362, net YTL 1.7496 per nominal;

And the date of 31 May 2006 is decided to recommend as starting date of dividend payment.