

Tüpraş Tax Policy

Türkiye Petrol Rafinerileri Anonim Şirketi ("Tüpraş" or "the Company"), as an organization committed to creating sustainable economic and social value, regards tax not merely as a legal obligation but as an integral part of its social responsibility. The Company's tax policies are established on the principles of accountability, transparency, and responsibility. By adopting a fair tax approach for all stakeholders, Tüpraş aims to ensure a balanced distribution of economic contribution and promote societal benefit.

Tüpraş, together with its subsidiaries and affiliates, undertakes to comply with tax laws in all jurisdictions where it operates.

Compliance With Tax Legislation and Risk Management

The Company conducts its activities in full compliance with tax legislation and manages tax-related risks accordingly. In all compliance efforts, both the letter and the spirit of the law are taken into consideration. A proactive approach is adopted to ensure timely adaptation to legislative changes, and the potential impacts of upcoming regulations on the Company are assessed in advance. Furthermore, tax incentives provided by law are utilized to enhance tax efficiency. For this reason, the tax function is integrated into commercial and operational processes, supporting decision-making by providing guidance on potential tax implications of business decisions.

In addition to internal management and planning activities, transactions that may significantly affect the Company's tax policy are jointly evaluated with Koç Holding Tax Team and the Sworn-in Certified Public Accountant. At the end of each fiscal year, all transactions are reviewed by the Sworn-in Certified Public Accountant, and a full certification report confirming compliance with legislation is submitted to the Turkish Revenue Administration.

To raise tax awareness within the Company, regular training sessions are organized by the Tax, Incentive and Implementation Department, enabling employees to actively contribute to the tax compliance process. Moreover, all stakeholders may report concerns regarding tax policies or practices anonymously through the Tüpraş Ethics Line at <https://www.koc.com.tr/ihbar-bildirim>

Relations With Public Authorities

In its interactions with public authorities, Tüpraş adheres to the principles of accountability, transparency, and responsibility, maintaining open and constructive communication. In this context, the Company prioritizes fulfilling all tax obligations accurately and on time.

Every effort is made to provide requested information promptly and completely, without imposing additional administrative burden on public authorities. In cases of uncertainty regarding tax rules or practices, Tüpraş engages in active and transparent dialogue with the relevant authorities.

Transfer Pricing

Tüpraş complies with local regulations in all jurisdictions where it operates and aligns its practices with OECD guidelines and the BEPS (Base Erosion and Profit Shifting) Action Plans.

All transactions carried out by Tüpraş, its subsidiaries, and affiliates are based on the arm's length principle and are supported by appropriate documentation according to their nature.

The Company does not engage in profit shifting to jurisdictions with low tax regimes to reduce tax liabilities, nor does it use structures lacking commercial substance solely for tax savings purposes.



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